



TARIFF OF CHARGES June 2020

This table sets out the fees and charges that you may incur during the administration of your mortgage. These fees are not exhaustive and are in addition to any specific fees mentioned in your loan Facility Letter and the documents constituting the security for your loan.

We reserve the right to vary this Tariff of Charges from time to time to reflect changes in operating costs, including the introduction of additional fees and/or changes to the fee amounts. You must pay fees according to the Tariff of Charges prevailing at the time the fee becomes payable. Fees will be payable on redemption of the mortgage unless otherwise stated, and are non-refundable. Fees are exclusive of VAT.

Application Fee	Fee charged to cover the cost of carrying out credit searches and other checks prior to issuing terms.	
	Facility Amount	Fee from
	Up to £250,000	£295
	£250,001 - £500,000	£395
	£500,001 - £1000,000	£595
Telegraphic Transfer Fee	Fee charged when we transfer funds to your account on completion or drawdown.	£50
Administration Fee	Fee charged to cover the cost of carrying out all administrative works before completion.	Set out in facility letter
Drawdown Administration Fee	Fee charged when we are asked to process a drawdown.	Set out in facility letter
Letters & Calls to Clients & Third Parties	Fee charged when we have to repeat a request by phone, email or letter relating to the performance of your obligations under the terms of the loan.	£35
Consent to Further Charge	Fee charged when we are asked to consent to an additional loan being secured against the Primary or Supplemental Property from another lender.	£105
Deed of Postponement	Fee charged if we are asked to postpone our charge in favour of another lender.	£250
Statement Fee	Fee charged each time we provide a statement of account.	£50
Issuing a Demand to Appoint a Receiver	Fee charged for reviewing the file and carrying out a review of the loan and loan history, and for the preparation and issue of the relevant demand.	£750
Letter of Non-Crystallisation	Fee charged for issuing a letter of non-crystallisation and/or written confirmation to a bank that they may continue to operate a bank account.	£75
Management Fee	Fee charged where a member of our management team spends time administering any aspect of your loan or the security.	£200 per hour
Receiver Appointment Fee	Fee charged for our work in connection with the intended/practical appointment of a receiver(s). You will also be liable for the reasonable legal costs incurred.	£2,500
Part-Repayment Fee	Fee charged to administer payments made at any time during the term of the loan to reduce the loan.	£250
Non-Utilisation Fee	Fee charged on amount of undrawn funds from drawdown facility (daily compounding rate).	0.01%



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Asset Manager Visit Fee	Fee charged each time we revisit any security property in relation to a potential Event of Default or following an Event of Default, to determine the state and condition of the property and/or the state of occupation of the property and/or any variation in value of the property.									
	<table><tr><th>Balance Outstanding</th><th>Fee</th></tr><tr><td>Up to £250,000</td><td>£395</td></tr><tr><td>£250,001 - £500,000</td><td>£595</td></tr><tr><td>£500,001 - £1000,000</td><td>£995</td></tr></table>	Balance Outstanding	Fee	Up to £250,000	£395	£250,001 - £500,000	£595	£500,001 - £1000,000	£995	
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Monthly Default Management Fee	Fee charged once possession or collection proceedings have been issued or commenced or once the loan has gone into default. A monthly charge will be made to cover the administrative costs of managing the loan. This replaces the individual charges for phone calls and letters. The monthly fee is based upon the balance as detailed below:									
	<table><tr><th>Balance outstanding</th><th>Monthly fee from</th></tr><tr><td>£0 – £250,000</td><td>£295</td></tr><tr><td>£250,001 – £500,000</td><td>£495</td></tr><tr><td>£500,001 – £1000,000</td><td>£795</td></tr></table>	Balance outstanding	Monthly fee from	£0 – £250,000	£295	£250,001 – £500,000	£495	£500,001 – £1000,000	£795	
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Redemption Statement	Fee charged each time we are asked to provide a redemption statement.	£100								
Discharge Administration Fee	Fee charged upon full or partial redemption of the loan. This fee is payable for each title secured.	£200								
Redemption Administration Fee	Fee charged upon full or partial redemption of the loan. This fee is payable for each title secured.	Set out in facility letter								
Third Party Charges	Third-party fees will be payable as set out in the facility letter, including the fees of surveyors, valuers, sales agents, asset managers, project monitors, receivers, and the Land Registry.	Variable								